Rising Star: Pomerantz's Tamar Weinrib

Law360 (August 24, 2018, 1:49 PM EDT) -- Tamar Weinrib of Pomerantz LLP has recently played key roles in several important investor suits, including a precedent-setting decision on class certification in the Second Circuit, earning her a spot as one of six securities law practitioners under age 40 honored by Law360 as **Rising Stars**.

THE BIGGEST CASE OF HER CAREER:

Weinrib said the biggest case of her career, and the one she's most proud of, is an **ongoing class action against Barclays**. Investors sued the bank over losses tied to its alleged misrepresentations about oversight of its dark pool market in 2014, and the Second Circuit **issued a precedential decision** upholding class certification in the case in November.

The court rejected Barclays' arguments that misstatements and omissions allegedly made by the bank regarding the safety of its dark pools had no "statistically significant" impact on the price of the London-based Barclays' American depositary shares, which trade like regular stocks on U.S. markets.

Weinrib is lead counsel alongside Pomerantz co-managing partner Jeremy Lieberman, and she drafted the appellate brief in the Second Circuit.

"We think [the ruling] will form the bedrock of securities class certification law for decades to come, which was very exciting," Weinrib said. "It was an important victory for investors."

Overall, though, she said she's glad to be back at the district court again. "As exciting as that precedent-setting ruling was, it was also a delay in getting what we want at the end of the day: a redress for the shareholders," she said. "Now we can go back to the business of trying to get what the shareholders deserve."

The case is scheduled to go to trial in March, which Weinrib is also enthusiastic about.

"A lot of these cases tend to settle early on, right before or after the motion to dismiss phase," she said. "Being able to take a case this far and possibly up to trial is very exciting."

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RISING STAR



Tamar Weinrib Pomerantz

Age: 38
Home base:New
York
Position: Of
counsel
Law
school:Fordham
University
School of Law
First job after
law
school:Associate
at Clifford
Chance LLP

OTHER CASES:

Weinrib's other notable work includes securing class certification and a \$33 million**default**judgement for investors in China North East Petroleum Holdings Ltd. after the company failed to appear in court for over a year, moving for the distribution of an \$8.5 million settlement in a suit against Pain Therapeutics Inc. and acting as lead attorney in an investor suit against pharmaceutical company Lipocine Inc.

Weinrib said she's started taking on more pharmaceutical cases in recent years and finds the cases engaging. However, she said, she still plans on keeping a diverse lineup of cases.

"One thing that's great about being an attorney, at least in this area of law, is that you're always getting an education," she said. "It's not just about being an expert in securities law; you become an expert on the area of business that the company you're suing is in. For the pharmaceutical companies, for example, you have to educate yourself about the FDA approval process, how particular drugs work. I find that very interesting."

WHY SHE'S A SECURITIES LAWYER:

Weinrib said she first started working on securities cases as an associate at Clifford Chance.

"I was always generally interested in litigation," she said. "I was lucky in that [at Clifford Chance], they did not encourage you to choose a speciality right away but to gain experience in multiple areas. So even though I was in the litigation department, I was able to gain experience in a few different areas of law, including securities law, and I was always fascinated by it."

However, she disliked defending against investor suits and felt like she was "on the wrong side of the fence," she said. So she switched to a plaintiffs firm and found it was a good fit.

She said she enjoys securities law because it is always interesting.

"I think of myself as a creative thinker," she said. "I like that no case is the same as the case before it. They might have a similar framework to a certain extent — you need to meet certain elements no matter what the case is — but what that looks like changes from case to case."

WHAT KEEPS HER MOTIVATED:

In addition to her drive to protect shareholders and her interest in the practice, Weinrib said the environment at Pomerantz keeps her enthusiastic about the work.

"I'm very blessed to work with the highest caliber attorneys who strive not only to zealously and creatively advocate for our clients but to set precedent and create law," she said. "And that collective drive is very inspiring."

Her biggest motivator, she said, is her children. She's a mother of four and said she hopes to model success — and a successful work-life balance — for her kids.

"It's very important to me to stay true to my professional life, but not to the detriment of my family. But I don't think that one has to preclude the other," she said. "I hope that I set that example for my children."

- As told to Emma Cueto

Law360's Rising Stars are attorneys under 40 whose legal accomplishments belie their age. A team of Law360 editors selected the 2018 Rising Stars winners after reviewing more than 1,200 submissions. This interview has been edited and condensed.